

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re:

James L. Craft
Debtor

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§
§
§

Case No. 15-02492

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 01/27/2015 . The undersigned trustee was appointed on 01/27/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 20,698.55

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	0.00
Bank service fees	251.73
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00
Leaving a balance on hand of ¹	\$ 20,446.82

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 01/19/2016 and the deadline for filing governmental claims was 01/19/2016 . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 2,819.86 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 2,819.86 , for a total compensation of \$ 2,819.86 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 0.00 , for total expenses of \$ 0.00 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 02/03/2016 By:/s/Cindy M. Johnson
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

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Document FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Exhibit A

Case No:	15-02492	BWB	Judge:	Bruce W. Black	Trustee Name:	Cindy M. Johnson
Case Name:	James L. Craft			Date Filed (f) or Converted (c):	01/27/2015 (f)	
For Period Ending:	02/03/2016			341(a) Meeting Date:	02/17/2015	
				Claims Bar Date:	01/19/2016	

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Misc Cash	50.00	0.00		0.00	FA
2. Misc Household Goods, Computer, Electronic Equipment & Furni	800.00	0.00		0.00	FA
3. Misc Books & Pictures	150.00	0.00		0.00	FA
4. Misc Clothing	300.00	0.00		0.00	FA
5. Debtors Ins Policy With Aig Insurance - Approx Csv 20000	20,000.00	0.00		20,698.55	FA
6. Debtor's Pension	Unknown	0.00		0.00	FA
7. 2003 Dodge Ram 1500	3,800.00	0.00		0.00	FA
INT. Void (u)	0.00	N/A		0.00	FA

TOTALS (Excluding Unknown Values)	\$25,100.00	\$0.00	Gross Value of Remaining Assets
			\$20,698.55 \$0.00
			(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Trustee investigating security deposit.

Initial Projected Date of Final Report (TFR): 03/09/2017

Current Projected Date of Final Report (TFR): 03/09/2017

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**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 15-02492

Case Name: James L. Craft

Taxpayer ID No: XX-XXX0836

For Period Ending: 02/03/2016

Trustee Name: Cindy M. Johnson

Bank Name: Bank of Kansas City

Account Number/CD#: XXXXXX0044

Checking

Blanket Bond (per case limit): \$5,000,000.00

Separate Bond (if applicable):

Exhibit B

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
04/14/15	5	American General Life Insurance Company Houston, Texas	Life Insurance Surrender	1129-000	\$20,698.55		\$20,698.55
04/30/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$10.00	\$20,688.55
05/15/15	101	Adams Levine Surety Bond Agency 60 East 42 st Room 965 New York, NY 10165	2015 Blanket Bond	2300-000		\$4.95	\$20,683.60
05/29/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$30.74	\$20,652.86
06/04/15	101	Adams Levine Surety Bond Agency 60 East 42 st Room 965 New York, NY 10165	2015 Blanket Bond Reversal Trustee previously paid bond premium out of pocket.	2300-000		(\$4.95)	\$20,657.81
06/30/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$29.71	\$20,628.10
07/31/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$30.65	\$20,597.45
08/31/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$30.61	\$20,566.84
09/30/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$29.58	\$20,537.26
10/30/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$30.52	\$20,506.74
11/30/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$29.49	\$20,477.25

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**FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD**

Case No: 15-02492

Case Name: James L. Craft

Trustee Name: Cindy M. Johnson

Exhibit B

Bank Name: Bank of Kansas City

Account Number/CD#: XXXXXX0044

Checking

Taxpayer ID No: XX-XXX0836

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 02/03/2016

Separate Bond (if applicable):

1	2	3	4	5	6	7	
Transaction Date	Check or Reference	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account/CD Balance (\$)
12/31/15		Bank of Kansas City	Bank Service Fee under 11 U.S.C. § 330(a)(1)(B), 503(b) (1), and 507(a)(2)	2600-000		\$30.43	\$20,446.82

COLUMN TOTALS	\$20,698.55	\$251.73
Less: Bank Transfers/CD's	\$0.00	\$0.00
Subtotal	\$20,698.55	\$251.73
Less: Payments to Debtors	\$0.00	\$0.00
Net	\$20,698.55	\$251.73

Exhibit B

TOTAL OF ALL ACCOUNTS			
	NET DEPOSITS	DISBURSEMENTS	ACCOUNT BALANCE
XXXXXX0044 - Checking	\$20,698.55	\$251.73	\$20,446.82
	\$20,698.55	\$251.73	\$20,446.82
	(Excludes account transfers)	(Excludes payments to debtors)	Total Funds on Hand
Total Allocation Receipts:	\$0.00		
Total Net Deposits:	\$20,698.55		
<u>Total Gross Receipts:</u>	<u>\$20,698.55</u>		

Exhibit C

ANALYSIS OF CLAIMS REGISTER

Case Number: 15-02492

Date: February 3, 2016

Debtor Name: James L. Craft

Claims Bar Date: 1/19/2016

Code #	Creditor Name And Address	Claim Class	Notes	Scheduled	Claimed	Allowed
100	Cindy M. Johnson 140 S. Dearborn St., Suite 1510 Chicago, Illinois 60603	Administrative		\$0.00	\$2,819.86	\$2,819.86
1	Pyod, Llc Its Successors And 300 Assigns As Assignee 7100 Of Citibank, N.A. Resurgent Capital Services Po Box 19008 Greenville, Sc 29602	Unsecured		\$0.00	\$26,246.55	\$26,246.55
2	Discover Bank 300 Discover Products Inc 7100 Po Box 3025 New Albany, Oh 43054-3025	Unsecured		\$0.00	\$7,755.66	\$7,755.66
3	American Infosource Lp As Agent 300 For 7100 Verizon Po Box 248838 Oklahoma City, Ok 73124-8838	Unsecured		\$0.00	\$1,535.99	\$1,535.99
4	Capital One Bank (Usa), N.A. 300 Po Box 71083 7100 Charlotte, Nc 28272-1083	Unsecured		\$0.00	\$12,815.41	\$12,815.41
Case Totals				\$0.00	\$51,173.47	\$51,173.47

Code#: Trustee's Claim Number, Priority Code, Claim Type (UTC)

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-02492

Case Name: James L. Craft

Trustee Name: Cindy M. Johnson

Balance on hand	\$	20,446.82
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Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: Cindy M. Johnson	\$ 2,819.86	\$ 0.00	\$ 2,819.86
Total to be paid for chapter 7 administrative expenses			\$ 2,819.86
Remaining Balance			\$ 17,626.96

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 48,353.61 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 36.5 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	Pyod, Llc Its Successors And Assigns As Assignee	\$ 26,246.55	\$ 0.00	\$ 9,567.99
2	Discover Bank	\$ 7,755.66	\$ 0.00	\$ 2,827.27
3	American Infosource Lp As Agent For	\$ 1,535.99	\$ 0.00	\$ 559.93
4	Capital One Bank (Usa), N.A.	\$ 12,815.41	\$ 0.00	\$ 4,671.77
Total to be paid to timely general unsecured creditors				\$ 17,626.96
Remaining Balance				\$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid *pro rata* only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE